

September 25, 2006

Company name Creed Corporation
Representative President & CEO
name Toshihiko Muneyoshi

Code number 8888 First Section of Tokyo Stock Exchange

Contact Director, Finance and Account
 Manager
 Takeshi Sugahara
 (Tel : 03-3500-3300)

Notice on Receipt of Revision to Major Shareholder Report submitted on September 19, 2006

Earlier today Revision to Major Shareholder Report, which was originally submitted on September 19, was filed with the Kanto Local Finance Bureau, and Creed Corporation received a copy of it.

According to the revised report, Barclays Capital Securities Ltd, in its original report on September 19, 2006, misreported the number of shares in Creed Corporation that they held. Correcting the number of shares resulted in cancellation of the September 19 report, since the actual holding did not meet the reporting requirements under Section 23-1, Article 27 of Securities and Exchange Law of Japan.

Reference:

1. Overview of the shareholder that filed the report

-Name: Barclays Capital Securities Ltd

-Address: 5 The North Colonnade, Canary Wharf, London E14 4BB, United Kingdom

2. Overview of the shareholding

Number of shares held	Number of outstanding shares	Ratio to outstanding shares
41,374	168,019	24.62%

Note: 1. The shares that the shareholder holds are based on stock lending transactions.

2. The ratio to outstanding share is calculated based on the number of outstanding shares as of August 31, 2006, which is 168,019 as shown above.