

September 1, 2006

Company name	Creed Corporation
Representative name	President & CEO Toshihiko Muneyoshi
Code number	8888 First Section of Tokyo Stock Exchange
Contact	Director, Finance and Account Manager Takeshi Sugahara (Tel : 03-3500-3300)

Notice on Results and Closing of Share Repurchase

This is to report the following outcome of our share repurchase pursuant to Article 156 of the Corporate Law of Japan and the Articles of Incorporation of the company, and to announce that we have closed the share repurchase approved by the board of directors on July 21.

1. Type of shares repurchased: Common stock
2. Repurchase period for this report: From August 1, 2006 to August 31, 2006
3. Number of shares repurchased: 0 shares
4. Aggregate price of shares repurchased: 0 yen
5. Method of repurchase: Purchase on the Tokyo Stock Exchange

Note

The above repurchase of shares was approved by Creed's board of directors meeting held on July 21. The summary of the resolution is as follows:

- Class of Shares to be repurchased: Common Stock
- Maximum number of shares to be repurchased: 8,000 shares
- Maximum Aggregate price of shares to be repurchased: 3 billion yen
- Repurchase period: From July 24, 2006 to August 31, 2006

The aggregate results of the share repurchase from July 24 to August 31 are as follows:

- Aggregate number of shares repurchased: 2,000 shares
- Aggregate price of shares repurchased: 677.65 million yen