



February 13, 2007

Company name CREED Corporation
Representative name Representative Director & President
 Toshihiko Muneyoshi

Code number 8888 First Section of Tokyo Stock Exchange

Contact Director
 Takeshi Sugahara
 (Tel : 03-3500-3300)

Notice Regarding the Opening of a Hotel Operated by the CREED Group

As announced on May 31, 2005, we established Creed Hotel Management, Inc. as a 100% subsidiary to prepare to open and operate hotels. It is our pleasure to announce that we are opening the first hotel in Kitakami, Iwate. For details, please see below. There is no revision of our earnings forecasts as a result of this project.

Overview of the Hotel

Name : CANDEO HOTELS
Address : 50 Chiwari, 32 Kita-Oniyanagi, Kitakami, Iwate
Land Area : 2,219.69m² (Approximately 671.46 tsubo)
Floor Area : 2,999.51m² (Approximately 907.35 tsubo)
Guest Rooms : 128 rooms
Opening Date : February 17, 2007

<Reference>

Overview of Creed Hotel Management, Inc.

Representative : Teruaki Hozumi
Address : 3-7-3 Shimbashi, Minato, Tokyo
Establishment date : July 1, 2005
Businesses : Planning, development, and operation of hotels
Capital Stock : 50 million yen
Shareholding : 100% owned by CREED Corporation

Photos of the Hotel



(Appearance)



(Front & CANDEO Plaza)



(Sky spa)



(Guest room)

