



September 25, 2006

Company name Creed Corporation
Representative President & CEO
name Toshihiko Muneyoshi

Code number 8888 First Section of Tokyo Stock Exchange

Contact Director, Finance and Account
 Manager
 Takeshi Sugahara
 (Tel : 03-3500-3300)

Notice on Major Shareholder Report submitted on September 19, 2006

As noted in our press release on September 22, 2006, we have been contacting the shareholder, Barclays Capital Securities Ltd, which submitted the Major Shareholder Report, regarding transfer of voting rights in relation to the stock lending transactions. We announce that they responded to us, noting the two points below:

1. As of September 12, when the regulatory reporting requirements were met according to the report, the shareholder did not actually hold the ratio of our shares that the report says they had held.
2. The shareholding of the shareholder in Creed Corporation as of September 22 is below any regulatory reporting requirements.

Reference:

1. Overview of the shareholder that filed the report

-Name: Barclays Capital Securities Ltd

-Address: 5 The North Colonnade, Canary Wharf, London E14 4BB, United Kingdom

2. Overview of the shareholding

Number of shares held	Number of outstanding shares	Ratio to outstanding shares
41,374	168,019	24.62%

Note: 1. The shares that the shareholder holds are based on stock lending transactions.

2. The ratio to outstanding share is calculated based on the number of outstanding shares as of August 31, 2006, which is 168,019 as shown above.