

January 18, 2005

To whom it may concern

Company name	Creed Corporation
Representative name	Representative director Toshihiko Muneyoshi
Code number	8888 Second Section of Tokyo Stock Exchange and Hercules of Osaka Securities Exchange
Contact	Executive Director, Finance and Account Manager Takeshi Sugahara (Tel : 03-3500-3300)

Notice of Resignation of Director

Creed Corporation announces that the following director of the Company will resign effective January 31, 2005.

Director: Kouhei Matsuki