

September 29, 2004

To whom it may concern

Company Creed Corporation  
name  
Representative Representative director Toshihiko  
name Muneयोshi  
Code number 8888 Second Section of Tokyo Stock  
Exchange and Hercules of Osaka Securities Exchange  
Executive Director, Finance and  
Contact Account Manager  
Takeshi Sugahara  
(TEL 03 - 3500 - 3300)

**Announcing the Finalization of Details Concerning Stock Options (New Share  
Subscription Rights)**

Creed Corporation (the “Company”) announces that today the Company finalized the following matters that were undecided out of the details concerning the new share subscription rights to be issued as stock options pursuant to Article 280-20 and Article 280-21 of the Commercial Code of Japan that were approved at a meeting of the Company’s Board of Directors held on September 28, 2004.

Details

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|------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------|
| 1. Date for the issuance of new share subscription rights                                                                    | September 30, 2004    |        |
| 2. Amount to be paid for exercise of a new share subscription right                                                          | 475,794 yen per share |        |
| 3. Aggregate issue prices of shares<br>to be issued upon exercise of<br>new share subscription rights                        | 470,560,266 yen       |        |
| 4. Amount of the issue prices of shares<br>upon exercise of new<br>share subscription rights to be<br>transferred to capital | 237,897 yen per share | issued |