

May 22, 2002

To whom it may concern

Company name	Creed Corporation
Representative name	Representative Toshihiko director Muneyoshi (Code number 8888 NASDAQ Japan)
Contact	Vice president Kohei and director Matsuki
Telephone number	03 - 5575 - 2010 (representative)

Notice of Public Announcement of Settlement of Accounts by Electromagnetic Method

On May 21, 2002, a board meeting of the Company resolved that instead of a public announcement in the daily newspaper prescribed in the Articles of Incorporation (*Nihon Keizai Shimbun*) an electromagnetic method would be adopted to announce settlement of accounts from the 6th term (from June 1, 2001 through May 31, 2002) of the Company as the mandatory means for the provision of information on the balance sheet and income statement prescribed in 3, Article 16, the Special Law on Exceptions to the Commercial Code Governing Audits, etc of Kabushikikaisha in accordance with 2, Article 16, the Special Law. Please find the details of this change below.

Mandatory Means for the Provision of Information on the Balance Sheet and Income Statement

It should be a website (homepage) of the Company on the Internet, and the website address shall be <http://www.creed.co.jp/kessan/index.html>.