

December 1, 2005

To whom it may concern

Company name	Creed Corporation
Representative name	President & CEO Toshihiko Muneyoshi
Code number	8888 First Section of Tokyo Stock Exchange
Contact	Director, Finance and Account Manager Takeshi Sugahara (Tel : 03-3500-3300)

Forgery of Structural Calculation Statements

With respect to the forgery of structural calculation statements by the Aneha Architectural Design Office (Ichikawa, Chiba Prefecture), we have independently proceeded with the investigation of all properties held or managed by our Group. Based on the results of the investigation to date, we have found no properties in which the Aneha Architectural Design Office or any of the six architectural firms (authorized architect offices) published on the website of the Ministry of Land, Infrastructure and Transport was involved. If any fact relating to this matter is revealed in a future investigation, we will inform you separately.

None of the 21 properties which became the object of the forgery of structural calculation statements as announced by the Ministry of Land, Infrastructure and Transport in the past is included in the properties held or managed by our Group.