

October 3, 2005

To whom it may concern

Company name	Creed Corporation
Representative	President & CEO
name	Toshihiko Muneyoshi
Code number	8888 First Section of Tokyo Stock Exchange
Contact	Director, Finance and Account Manager Takeshi Sugahara (Tel : 03-3500-3300)

Announcing the Finalization of Details Concerning Stock Options (New Share Subscription Rights)

Creed Corporation (the “Company”) is pleased to announce that the Company has today finalized the following remaining details concerning the issue of the new share subscription rights as stock options pursuant to Article 280-20 and Article 280-21 of the Commercial Code of Japan, as approved at a meeting of the Company’s Board of Directors held on September 27, 2005.

Details

1. Date of issue of new share subscription rights

October 3, 2005

2. Amount to be paid for the exercise of a new share subscription right

418,000 yen per share

3. Aggregate issue price of shares to be issued upon the exercise of new share subscription rights

1,249,820,000 yen

4. Amount of the issue price of shares issued upon the exercise of new share subscription rights to be transferred to capital

209,000 yen per share