



January 10, 2008

Company name CREED Corporation

Ticker 8888
(Listed on First Section of Tokyo Stock Exchange)

Representative name Representative Director & President
 Toshihiko Muneyoshi

Contact Director
 Takeshi Sugahara
 TEL (03) 3500-3300

Notice Regarding Consolidated Forecasts for Interim Period Ended November 2007

We hereby announce our consolidated forecasts for the interim period ended November 2007. We have withheld the disclosure of forecasts due to the uncertainties in relation to the timings of some projects since the announcement of the full-year results for the previous fiscal year in July 2007.

1. Consolidated forecasts for Interim period (from June 1, 2007 to November 30, 2007)

(Yen m)

	Gross Revenue	Net Revenue before SG&A	Ordinary Profit	Net Profit
Interim forecasts	17,500	6,600	6,100	3,000
Interim results in previous term (Nov '06)	25,032	6,453	5,348	2,962
(Reference) Full-year forecasts for the year ending May '08 (released on July 10, 2007)	41,000	12,300	10,000	5,600

Note: The forecasts above were prepared based on management's assumptions with information available at this time.

A number of risks and uncertainties may cause actual results to differ materially from the forecasts.