

December 9, 2008

Company name	CREED Corporation
Ticker	8888 (Listed on First Section of Tokyo Stock Exchange)
Representative name	Toshihiko Muneyoshi Representative Director & President
Contact	Takeshi Sugahara, Director TEL+81-3-3500-3300

Notice of Resignation of Representative Director

We hereby announce that Hitoshi Hasegawa, Representative Director, showed his intent to resign at the board meeting today and the Board accepted it. His resignation, effective on December 12, is to take responsibility as the head of fund management business for selling our J-REIT business, instead of successfully growing it, as announced today. He will become Representative Director of Creed Real Estate Investment Advisors, Inc, our 100% subsidiary, to focus on private fund business which he heads.