

February 12, 2009

### **Notice Regarding Solicitation for Sponsors**

Following our petition for commencement of corporate reorganization proceedings on January 9, 2009, the Tokyo District Court decided on the commencement of the proceedings on January 31. We are currently working to reorganize our business and I, Toshihiko Muneyoshi, Representative Director of CREED Corporation, have been appointed by the Court and am acting as Trustee. My appointment as Trustee signifies the first case of Debtor-In-Possession (DIP) in corporate reorganization proceedings in Japan.

Our business consists of real estate investment, real estate management, and hotel management. We understand that our principal mission is to manage our way through the proceedings as smoothly and as quickly as possible, while preserving the value of our business and of our assets.

For this purpose, we believe it is critical that we not only take full advantage of DIP by ensuring continuity in our operations and decision-making, but also find a sponsor in due course.

If you are interested in sponsoring our reorganization proceedings, please contact Office of Trustee at +81-3-6214-5507 (attn: Yamazaki or Kamiyama).

Sincerely,

Toshihiko Muneyoshi  
Trustee  
CREED Corporation