



March 7, 2008

Company name	CREED Corporation
Ticker	8888 (Listed on First Section of Tokyo Stock Exchange)
Representative name	Toshihiko Muneyoshi Representative Director & President
Contact	Takeshi Sugahara Director TEL+81-3-3500-3300

### Announcement Regarding a Major Shareholder

Creed Corporation announces that the ownership ratio of the shareholder described below exceeded 10% of total number of voting rights on March 4, 2008. This announcement is based on the regulation of Tokyo Stock Exchange which requires listed companies to disclose when a shareholder's ownership ratio exceeds or falls below 10%.

#### 1. Details of the shareholder

Name: Ichigo Asset Management International, Pte. Ltd

Address: 1 North Bridge Road, #06-08 High Street Centre Singapore 179094

Representative: Navaid Ejaz Farooqi

Main Business: Asset Management

#### 2. Overview of the shareholding

	Number of voting rights (Number of shares)	Ratio to total number of voting rights	Ranking of the shareholder
As of Feb 29, 2008	14,521 (14,521)	8.70%	Third
As of March 4, 2008	16,998 (16,998)	10.19%	Third

Note: The total number of outstanding shares, 168,812 as of February 29, 2008, includes 1,950 shares which are deemed to have no voting rights. Therefore, the total number of voting rights which is used to calculate the ratios above is 166,862.